MOTORCYCLE RENTAL AGREEMENT

This Agreement is made and entered in this _______________ day of _______________ 20_________, between ____________________ hereinafter called "Owner", and ____________________ hereinafter called "Renter".

Vehicle
The vehicle which the Owner hereby agrees to rent is:
________________________________________________________________

Mileage at beginning of rental period: ____________ The Owner represents that to the best of his knowledge and belief that said vehicle is in sound and safe condition and free of any known faults or defects which would affect its safe operation under normal use.

Rental Period
The Owner agrees to rent the above-described vehicle to the Renter for a period of _______________________________________
beginning at _______________ _M. on _______________ and ending at _______________ _M. on _______________.
The Renter agrees (a) that the rented vehicle shall not be used to carry passengers or property for hire; (b) that the rented vehicle shall not be used to carry passengers; (c) not to use the vehicle to push, propel or tow another vehicle, trailer or any other thing without the written permission of the owner; (d) not to use the vehicle for any race or competition; (e) not to use the vehicle for any illegal purpose; (f) not to operate the vehicle in a negligent manner; (g) not to permit the vehicle to be operated by any other person without the written permission of the owner.

Insurance
The Renter hereby agrees that he shall fully indemnify the Owner for any and all loss of or damage to the vehicle or equipment during the term of this Agreement whether caused by collision, fire, flood, vandalism, theft or any other cause, except that which shall be determined to be caused by a fault or defect of the vehicle or equipment.

Rental Rate
The Renter hereby agrees to pay the Owner at a rate of Php _______________ per ___________ for the use of said vehicle. All fuel used shall be paid for by the Renter.

Deposit
The Renter further agrees to make a deposit of Php _______________ with the Owner, said deposit to be used, in the event of loss of or damage to the vehicle or equipment during the term of this Agreement, to defray fully or partially the cost of necessary repairs or replacement. In the absence of damage or loss, said deposit shall be credited toward payment of the rental fee and any excess shall be returned to the Renter.

Return of Vehicle to Owner
The Renter hereby agrees to return said vehicle to the Owner at _______________ no later than _______________.

IN WITNESS WHEREOF, the parties hereto hereby execute this Agreement on the date first above written.